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WINDERMERE REAL ESTATE OPENS NEW OFFICE IN LAS VEGAS -- Expansion Continues for Premier Real Estate Company of the Western United States

LAS VEGAS, Nev. - Jan. 16, 2004 - Windermere Real Estate, the West's leading regional real estate company, today announced the opening of a new Las Vegas office, the first Windermere office in the rapidly growing city and the second in the state of Nevada. This office joins Windermere's leading network of more than 220 offices and over 6,000 agents in seven western states and British Colombia.

Called, Windermere Prestige Properties, this office is located at 701 North Green Valley Parkway, Suite 200, in Henderson. The focus of this office will be on all areas of residential, resale and new construction, as well as the growing second home market. There are currently 20 full-time agents with plans to more than double that number in the coming months.

"Our favorable climate, strong local economy, and variety of regional amenities provide the Las Vegas region with a dynamic and constantly evolving housing market with a great deal of movement," said Robyn Yates, founding partner and managing broker of the Windermere Prestige Properties office. "With Windermere's portfolio of advanced technology, proven marketing tools, and an unmatched service approach, we're well-equipped to meet the unique real estate needs of this area."

A top producing realtor, having closed over \$25 million in real estate transactions in 2003, Robyn Yates brings a diverse background of management and marketing experience to this new office. After opening the Green Valley office of Dyson and Dyson Real Estate in 2000, Robyn was responsible for recruiting more than 50 agents to the office and coaching her sales team to great success. Her multi-faceted career has included top management positions at several private country clubs and allowed her to conduct professional sales training programs with Fortune 500 companies across the United States.

The Windermere Prestige Properties owner and management partnership also include; Robyn's husband Dennis, a certified public accountant (CPA), general contractor, and licensed Nevada State real estate agent; Heidi Kasama, a CPA and licensed real estate agent in both Nevada and Washington State; and Heidi's husband, H. Peter Kasama, an international business and investment consultant having previously owned and operated his own public accounting practice for nearly 20 years.

This experienced management group and their hand-selected team of associates can be reached at 702.432.4600.

About Windermere Real Estate

Windermere Real Estate is the leading residential real estate network in the West with nearly 6,000 associates and more than 220 offices serving neighborhoods in Arizona, California, Idaho, Montana, Nevada, Oregon, Washington and British Columbia. Windermere has been ranked as the largest regional brand in the western United States by *REAL Trends*, a leading industry organization. Windermere has a proud heritage of serving communities by way of the Windermere Foundation, which provides funding to social service agencies that offer housing and services to low-income and homeless children and families. Windermere's Web site is highly regarded as one of the leading real estate Web sites in the country in terms of customer usability and design: www.windermere.com.

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